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魏橋紡織股份有限公司

Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Guidelines on Disclosure of Inside Information under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in the consolidated profit attributable to shareholders of the Company for the six months ending 30 June 2015 as compared to that for the corresponding period of 2014.

The information contained in this announcement is only based on the unaudited management account of the Group for the five months ended 31 May 2015 which has not been audited by the auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Weiqiao Textile Company Limited (the “**Company**”, together with its subsidiaries, (the “**Group**”)) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Guidelines on Disclosure of Inside Information under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

* *For identification purposes only*

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and the potential investors that, based on the currently available information, the Group is expected to record a significant increase in the consolidated profit attributable to shareholders of the Company for the six months ending 30 June 2015 as compared to that for the corresponding period of 2014.

During January 2015 to May 2015, affected by the drop of domestic cotton price, the sales price of China’s textile products declined accordingly. As the Group’s production cost of inventory as at the end of 2014 was relatively high, the Group’s profits of textile products decreased significantly resulted from the narrowed gross profit margin as the product sales prices dropped. Despite the above, leveraging on the decrease of the unit generation cost of electricity of the Group’s newly swapped power plants at the end of 2014, the profits generated from sales of electricity increased substantially. Therefore, the Group is expected to record a significant increase in the consolidated profit attributable to shareholders of the Company for the six months ending 30 June 2015 as compared to that for the of the six months ended 30 June 2014.

The information contained in this announcement is only based on the unaudited management account of the Group for the five months ended 31 May 2015 and the information currently available to the Group. The financial results for the six months ending 30 June 2015 which will be reviewed by the auditors of the Company will be disclosed as and when the interim results of the Group for the six months ending 30 June 2015 are announced.

Shareholders of the Company and potential investors are advised to read the reviewed interim results announcement of the Group carefully when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Weiqiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

Shandong, the PRC
10 June 2015

As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. George Chan Wing Yau and Mr. Chen Shuwen as independent non-executive directors.

* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*