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**魏橋紡織股份有限公司**

**Weiqiao Textile Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2698)**

**ANNOUNCEMENT  
POLL RESULTS FOR THE ANNUAL GENERAL MEETING  
HELD ON 28 MAY 2015  
AND  
PAYMENT OF FINAL DIVIDEND**

Reference is made to the circular of Weiqiao Textile Company Limited (the “**Company**”) dated 17 April 2015 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

\* *For identification purposes only*

## RESULTS OF THE AGM

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on 28 May 2015, all the proposed resolutions as set out in the notice of the AGM dated 13 April 2015 (the “**Resolutions**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of all the Resolutions are as follows:

Resolution		Number of Votes		
		For	Against	Abstention
<b>Ordinary Resolutions</b>				
1.	to consider and approve the report of the board of directors of the Company (the “ <b>Board</b> ”) and the report of the supervisory committee of the Company for the year ended 31 December 2014;	187,813,402 H Shares 780,770,000 Domestic Shares Total: 968,583,402 Shares (99.91%)	Nil	845,500 H Shares 0 Domestic Share Total 845,500 Shares (0.09%)
2.	to consider and approve the consolidated audited financial statements of the Company and its subsidiaries for the year ended 31 December 2014;	187,813,402 H Shares 780,770,000 Domestic Shares Total: 968,583,402 Shares (99.91%)	Nil	845,500 H Shares 0 Domestic Share Total 845,500 Shares (0.09%)
3.	to consider and approve the profit distribution proposal of the Company and the relevant declaration and payment of a final dividend for the year ended 31 December 2014;	188,658,902 H Shares 780,770,000 Domestic Shares Total: 969,428,902 Shares (100%)	Nil	Nil
4.	to consider and approve the report of the final accounts of the Company and the report of the international auditor for the year ended 31 December 2014;	187,813,402 H Shares 780,770,000 Domestic Shares Total: 968,583,402 Shares (99.91%)	Nil	845,500 H Shares 0 Domestic Share Total 845,500 Shares (0.09%)

Resolution		Number of Votes		
		For	Against	Abstention
5.	to consider and approve the re-election of Ms. Zhang Hongxia as an executive director of the Company;	144,203,799 H Shares 780,770,000 Domestic Shares Total: 924,973,799 Shares (95.41%)	44,455,103 H Shares 0 Domestic Share Total: 44,455,103 Shares (4.59%)	Nil
6.	to consider and approve the re-election of Ms. Zhang Yanhong as an executive director of the Company;	187,801,402 H Shares 780,770,000 Domestic Shares Total: 968,571,402 Shares (99.91%)	857,500 H Shares 0 Domestic Share Total: 857,500 Shares (0.09%)	Nil
7.	to consider and approve the re-election of Ms. Zhao Suwen as an executive director of the Company;	187,801,402 H Shares 780,770,000 Domestic Shares Total: 968,571,402 Shares (99.91%)	857,500 H Shares 0 Domestic Share Total: 857,500 Shares (0.09%)	Nil
8.	to consider and approve the re-election of Mr. Zhang Jinglei as an executive director of the Company;	187,801,402 H Shares 780,770,000 Domestic Shares Total: 968,571,402 Shares (99.91%)	857,500 H Shares 0 Domestic Share Total: 857,500 Shares (0.09%)	Nil

Resolution		Number of Votes		
		For	Against	Abstention
9.	to consider and approve the re-election of Mr. Zhang Shiping as a non-executive director of the Company;	187,590,902 H Shares 780,770,000 Domestic Shares Total: 968,360,902 Shares (99.89%)	1,068,000 H Shares 0 Domestic Share Total: 1,068,000 Shares (0.11%)	Nil
10.	to consider and approve the re-election of Ms. Zhao Suhua as a non-executive director of the Company;	187,801,402 H Shares 780,770,000 Domestic Shares Total: 968,571,402 Shares (99.91%)	857,500 H Shares 0 Domestic Share Total: 857,500 Shares (0.09%)	Nil
11.	to consider and approve the re-election of Mr. George Chan Wing Yau as an independent non-executive director of the Company;	152,929,799 H Shares 780,770,000 Domestic Shares Total: 933,699,799 Shares (96.31%)	35,729,103 H Shares 0 Domestic Share Total: 35,729,103 Shares (3.69%)	Nil
12.	to consider and approve the re-election of Mr. Wang Naixin as an independent non-executive director of the Company;	187,801,402 H Shares 780,770,000 Domestic Shares Total: 968,571,402 Shares (99.91%)	857,500 H Shares 0 Domestic Share Total: 857,500 Shares (0.09%)	Nil

Resolution		Number of Votes		
		For	Against	Abstention
13.	to consider and approve the re-election of Mr. Lv Tianfu as an independent supervisor of the Company;	188,658,902 H Shares 780,770,000 Domestic Shares Total: 969,428,902 Shares (100%)	Nil	Nil
14.	to consider and approve the re-election of Ms. Wang Wei as an independent supervisor of the Company;	188,658,902 H Shares 780,770,000 Domestic Shares Total: 969,428,902 Shares (100%)	Nil	Nil
15.	to consider and approve the re-election of Ms. Wang Xiaoyun as a supervisor of the Company.	188,658,902 H Shares 780,770,000 Domestic Shares Total: 969,428,902 Shares (100%)	Nil	Nil
16.	to consider and approve the annual remuneration proposal for the Company's directors and supervisors for the year ending 31 December 2015;	188,658,902 H Shares 780,770,000 Domestic Shares Total: 969,428,902 Shares (100%)	Nil	Nil

Resolution		Number of Votes		
Ordinary Resolutions		For	Against	Abstention
17.	to consider and approve the re-appointment of Ernst & Young Hua Ming LLP as the Company's domestic auditor for the year ending 31 December 2015 and Ernst & Young as the Company's international auditor for the year ending 31 December 2015 and the granting of the authorisation to the Board to determine their remuneration;	188,658,902 H Shares 780,770,000 Domestic Shares Total: 969,428,902 Shares (100%)	Nil	Nil
18.	to consider and approve the revision of annual caps for existing continuing connected transaction in respect of the supply of excess electricity to Parent Group (as defined in the announcement of the Company dated 23 March 2015) for the year ending 31 December 2015 and 2016; and	188,658,902 H Shares 0 Domestic Share Total: 188,658,902 Shares (100%)	Nil	Nil

Resolution		Number of Votes		
Special Resolution		For	Against	Abstention
19.	<p><b>“THAT:</b></p> <p>(1) there be granted to the Board, an unconditional general mandate to allot, issue and deal with additional shares in the capital of the Company, whether Domestic Shares or H Shares, separately or at the same time, or make or grant offers, agreements or purchase options, subject to the following conditions:</p> <p>(a) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(b) the aggregate nominal amount of shares, whether Domestic Shares or H Shares, allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with by the Board pursuant to such mandate, shall not exceed:</p> <p>(i). in the case of Domestic Shares, 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue at the date of passing this Resolution; and</p>	<p>17,811,181 H Shares 780,770,000 Domestic Shares Total: 798,581,181 Shares (82.38%)</p>	<p>170,847,721 H Shares 0 Domestic Share Total: 170,847,721 Shares (17.62%)</p>	<p>Nil</p>

Resolution		Number of Votes		
Special Resolution		For	Against	Abstention
	<p>(ii). in the case of H Shares, 20 per cent of the aggregate nominal amount of H Shares of the Company in issue at the date of passing this Resolution, in each case as of the date of this Resolution; and</p> <p>(c) the Board shall only exercise its power under such mandate in accordance with the Company Law of the PRC, the Securities Law of the PRC and relevant laws and regulations, and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals (if required) from the China Securities Regulatory Commission and/or other relevant PRC governmental authorities are obtained; and</p> <p>(2) contingent on the Board resolving to issue shares pursuant to subparagraph (1) of this Resolution, the Board be authorised to:</p> <p>(a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including (without limitation to):</p> <p>(i). determine the class and number of shares to be issued;</p>			



Resolution		Number of Votes		
Special Resolution		For	Against	Abstention
	<ul style="list-style-type: none"> <li data-bbox="352 251 783 325">(ii). determine the issue price of the new shares;</li> <li data-bbox="352 378 783 453">(iii). determine the opening and closing dates of the new issue;</li> <li data-bbox="352 506 783 580">(iv). determine the use of proceeds of the new issue;</li> <li data-bbox="352 634 783 793">(v). determine the class and number of new shares (if any) to be issued to the existing shareholders;</li> <li data-bbox="352 846 783 1006">(vi). make or grant such offers, agreements and options as may be necessary in the exercise of such powers; and</li> <li data-bbox="352 1059 783 1644">(vii). in the case of an offer or allotment of shares to the shareholders of the Company, exclude shareholders who are resident outside the PRC or the Hong Kong Special Administrative Region of the PRC (“Hong Kong”) on account of prohibitions or requirements under overseas laws or regulations or for some other reason(s) which the Board considers necessary or expedient;</li> </ul>			

Resolution		Number of Votes		
Special Resolution		For	Against	Abstention
	<p>(b) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this Resolution, register the increased capital with the relevant authorities in the PRC and make such amendments to the articles of association of the Company as it thinks fit so as to reflect the increase in the registered capital of the Company; and</p> <p>(c) make all necessary filings and registrations with the PRC, Hong Kong and/or other relevant authorities, and take any other required actions and complete any other procedures as required.</p> <p>For the purposes of this Resolution:</p> <p>“<b>Domestic Shares</b>” means domestic invested shares in the share capital of the Company, with a par value of RMB1.00 each, which are subscribed for and paid up in Renminbi by PRC investors;</p> <p>“<b>H Shares</b>” means the overseas listed foreign invested shares in the share capital of the Company, with a par value of RMB1.00 each, and which are subscribed for and traded in Hong Kong dollars; and</p>			

Resolution		Number of Votes		
Special Resolution		For	Against	Abstention
	<p>“<b>Relevant Period</b>” means the period from the passing of this Resolution until the earliest of:</p> <p>(a) the conclusion of the next annual general meeting of the Company following the passing of this Resolution; or</p> <p>(b) the expiration of the 12-month period following the passing of this Resolution; or</p> <p>(c) the date on which the authority set out in this Resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting.”</p>			

For the biographic details of the retiring directors and supervisors that were re-elected at the AGM, please refer to the annual report of the Company dated 13 April 2015.

Computershare Hong Kong Investor Services Limited, the Company’s H Share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

There were 413,619,000 H shares (being the total number of issued H shares) and 780,770,000 domestic shares (being the total number of issued domestic shares) entitling the holders to attend and vote for or against or abstain at the AGM the above Resolutions. Holding Company, Mr. Zhang Shiping and Ms. Zhang Hongxia, who in aggregate hold 780,770,000 Shares (being the total number of issued domestic shares) of the Company as at the date of AGM, representing approximately 65.37% of the Company’s total number of Shares, had abstained from voting on the resolution No. 18.

There were no shares entitling the holder to attend and vote only against at the AGM any of the above Resolutions.

There is no proposal put forward at such meeting by any shareholder(s) holding 5 per cent or more of the shares carrying the right to vote at such meeting.

As more than 50% of the votes attaching to Shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of each of the above ordinary resolutions, all such resolutions were duly passed as ordinary resolutions. As more than two thirds of the votes attaching to Shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of the above special resolution, such resolution was duly passed as a special resolution.

## PAYMENT OF FINAL DIVIDEND

The Board also wishes to notify the Shareholders the following final dividend payment details:

The Company will pay a final dividend of RMB0.0773 (tax inclusive) per share for the year ended 31 December 2014. The payment shall be made to the Shareholders whose names appear on the register of members of the Company at the close of business on Friday, 19 June 2015. Dividends payable to holders of the Company's H shares will be paid in Hong Kong dollars based on the following formula:

$$\begin{array}{l} \text{Final dividend per H share in} \\ \text{Hong Kong dollars} \end{array} = \frac{\text{Final dividend per share in RMB}}{\text{Average price of the medium prices of} \\ \text{the conversion of RMB into to HK\$} \\ \text{announced by The People's Bank of} \\ \text{China within five working days prior to and} \\ \text{including 12 June 2015}}$$

The Company will pay to Bank of China (Hong Kong) Trustees Limited (the "Receiving Agent") the final dividend declared for payment to shareholders of H Shares of the Company. Such final dividend will be paid by the Receiving Agent and will be mailed by Computershare Hong Kong Investor Services Limited to the holders of H shares who are entitled to receive the same by ordinary post at their own risk on or before 26 June 2015.

By Order of the Board  
**Wei qiao Textile Company Limited\***  
**Zhang Jinglei**  
*Executive Director and Company Secretary*

Shandong, the PRC  
28 May 2015

*As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. George Chan Wing Yau and Mr. Chen Shuwen as independent non-executive directors.*

\* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Wei qiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*