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魏橋紡織股份有限公司
WEIQIAO TEXTILE COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “**Board**”) of Weiqiao Textile Company Limited (the “**Company**”) notes that an article entitled “Conditions About Export Textiles (出口紡織浮生錄)” was published in 21st Century Business Herald dated 7 April 2008 (the “**Article**”), certain information relating to the Company in which has been extracted and cited by other media.

As regards the Article, the Board wishes to clarify that certain matters reported in the Article do not accurately reflect the status of the Company. In particular, the description that the Company has ceased the operation of 2,000,000 spindle in the Article is not correct. As at the date of this announcement, other than the normal Spring Festival holiday in 2008, the Company has never ceased production and our production operations have continued as usual.

The Board wishes to remind the investors and potential investors of the Company that, in making an investment decision about the Company, investors and potential investors should read relevant disclosure officially made by the Company and should not place any undue reliance on any information from unofficial source (including the

information contained in press articles or media), which may not be accurate, complete and consistent with the previous disclosure made by the Company. The relevant company information shall be based on the announcement published on the website (www.hkexnews.hk) of the Stock Exchange of Hong Kong Limited.

On behalf of the Board
Weiqiao Textile Company Limited
Zhao Suwen
Executive Director and Company Secretary

Hong Kong, 9 April 2008

As at the date of this announcement, the board of Directors of the Company comprises 9 Directors, namely Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen and Ms. Zhang Yanhong as executive Directors, Mr. Zhang Shiping and Mr. Wang Zhaoting as non-executive Directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive Directors.

* The Company is registered in Hong Kong as an overseas company under the English name “Weiqiao Textile Company Limited”.