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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

**RESIGNATION AND PROPOSED APPOINTMENT OF
EXECUTIVE DIRECTOR**

The Board announces that Mr. Qi Xingli has resigned as the executive director of the Board of the Company due to work reallocation.

Subject to the approval by the shareholders of the Company, the Board proposes to appoint Mr. Zhang Jinglei as an executive director with effect from the date of the annual general meeting for 2009.

A circular containing, inter alia, details of the proposed election of director and the accompanying notice for convening the annual general meeting to approve the above matters, will be despatched to the shareholders of the Company as soon as practicable.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Weiqiao Textile Company Limited (the “**Company**”) announces that Mr. Qi Xingli has resigned as the executive director of the Board of the Company due to work reallocation with effect from the date for convening the annual general meeting for 2009 (the “**AGM**”) on 1 June 2010, Tuesday to elect the new director.

Mr. Qi Xingli confirms that he has no disagreement with the Board and there was nothing concerning his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take the opportunity to express its appreciation to Mr. Qi Xingli for his valuable contribution.

PROPOSED APPOINTMENT OF NEW EXECUTIVE DIRECTOR

Subject to the approval by the shareholders of the Company, the Board proposes to appoint Mr. Zhang Jinglei as an executive director with effect from the date of the AGM.

In order to allow the shareholders of the Company to make an informed decision in respect of the proposed appointment, the biographical details of Mr. Zhang Jinglei is set out below pursuant to the Rule 13.51(2) of the Listing Rules.

Mr. Zhang Jinglei, aged 33, joined the Company in 1997. He previously worked in the Fifth Cloth Factory of Weiqiao Textile Company Limited (魏橋紡織股份有限公司第五織布廠) and had held various positions in the Company, as a sales clerk of the sales department, a clerk of the production and technology division and a clerk of the securities department. He was appointed as vice manager and manager of the securities department of the Company in the year 2002 and 2007, respectively. He participated in the Company's IPO preparation and application. He has engaged in corporate governance of the Company for years and participated in relevant trainings provided by securities regulatory authorities at home and abroad.

Save as disclosed above, Mr. Zhang Jinglei does not have any relationship with any other directors, supervisors and senior management of the Company or substantial shareholders or controlling shareholders of the Company. Mr. Zhang Jinglei was not interested in any shares of the Company as defined in Part XV of the SFO (Chapter 571 of the Laws of Hong Kong). He did not hold any directorship in any listed public companies in the past three years. There is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Zhang Jinglei will be appointed for a term of 3 years commencing from the grant of approval at the AGM of the Company. The remuneration of Mr. Zhang Jinglei as director will be determined according to the standards for executive directors of the Company.

A circular containing, inter alia, details of the proposed election of director and the accompanying notice for convening the annual general meeting to approve the above matters, will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board
Weiqiao Textile Company Limited
Zhang Hongxia
Chairman and Executive Director

Shandong, the People's Republic of China
12 April 2010

Notes:

1. As at the date of this announcement, the board of Directors of the Company comprises 11 directors, namely Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen and Ms. Zhang Yanhong as executive directors, Mr. Zhang Shiping, Mr. Wang Zhaoting, Ms. Zhao Suhua and Ms. Wang Xiaoyun as non-executive directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive directors.
 2. The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong).
- * *For identification purpose only*